

QUITCLAIM DEED

**JOE ELI LAUDERDALE and wife,
HAUTENSE LAUDERDALE**

GRANTOR (S)

TO

HAUTENSE LAUDERDALE

GRANTEE (S)

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, We, Joe Eli Lauderdale and wife, Hautense Lauderdale, do hereby quitclaim and release to Hautense Lauderdale, all of our right, title and interest in and to the property lying and being situated in the City of Hernando, DeSoto County, Mississippi, described as follows, to-wit:

DESCRIPTION OF THE LAUDERDALE TRACT AS PART OF THE NORTHWEST QUARTER OF SECTION 18, TOWNSHIP 3 SOUTH, RANGE 7 WEST; THE NORTHEAST QUARTER OF SECTION 13; TOWNSHIP 3 SOUTH; RANGE 8 WEST; AND THE SOUTHWEST QUARTER OF SECTION 7; TOWNSHIP 3 SOUTH; RANGE 7 WEST; CITY OF HERNANDO IN DESOTO COUNTY, MISSISSIPPI.

Beginning at the northwest corner of Section 18; Township 3 South; Range 7 West; thence south 251.4 feet along the west line of said section to the southeast corner of the Saucier tract; thence west 220 feet along the south line of said tract to the northeast corner of the Ashland Oil lot; thence southward 310 feet along the east line of said Ashland Oil lot to a point on the north side of a road right of way; thence north 100 feet along the north line of said road right of way to the northeast corner of said right of way; thence southward 330 feet along the east line of said road right of way to the northwest corner of lot 9 of Mt. Pleasant Heights Section E; thence northeast 152.67 feet along the north line of said subdivision to a point; thence east 497.45 feet along the north line of said subdivision to a corner of Town of Hernando lot 71; thence east 427.8 feet along the north line of said town lot 71 to a point in the west right of way of Mt. Pleasant Road; thence north 730 feet along said west right of way to the southeast corner of lot 31 of Mt. Pleasant Heights Subdivision; thence west 349.73 feet to the southwest corner of said 31; thence north 334 feet to the southeast corner of lot 29 of said subdivision; thence west 312.5 feet to the northeast corner of lot 22; thence south 125 feet to the southeast corner of lot 22; thence west

230 feet to the southwest corner of lot 22; thence north 55 feet along the east line of Tara Drive to a point; thence west 320 feet along the south line of lot 21 of said subdivision to the southwest corner of said lot 21; thence south 421 feet along the west line of Section 7 to the point of beginning and containing 32 acres more or less. Also included is an interest in said road right of way that is of record for the Ashland Oil Lot mentioned in the above description, when and if at such time as the right of way is no longer used as the public street or at such time as any other provision of the right of way deed are not met.

The property herein conveyed is subject to building restrictions, covenants and easements of record and to the rules and regulations of the City of Hernando, DeSoto County, Mississippi Planning Commission.

That by way of explanation the undersigned Hautense Lauderdale joins in this conveyance as the spouse of Joe Eli Lauderdale as part of the subject property as set forth herein is homestead property.

Possession is given on delivery of this deed.

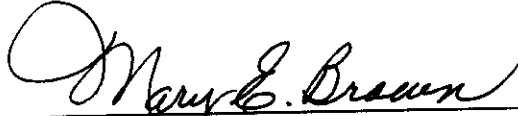
WITNESS OUR SIGNATURES on this the 5th day of November, 2004.


JOE ELI LAUDERDALE

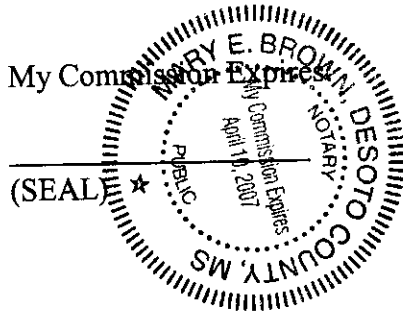

HAUTENSE LAUDERDALE

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state on this the 5th day of November, 2004, within my jurisdiction, the within named JOE ELI LAUDERDALE and wife, HAUTENSE LAUDERDALE, who acknowledged that they executed the above and foregoing instrument.



NOTARY PUBLIC



GRANTORS' and GRANTEE'S ADDRESS:

P.O. Box 327
Hernando, MS 38632
RES. TEL.: N/A
BUS. TEL.: N/A

NO TITLE WORK REQUESTED AND NO TITLE CERTIFICATE ISSUED BY PREPARER OF DEED.

Prepared by:
KENNETH E. STOCKTON
ATTORNEY AT LAW
5 WEST COMMERCE STREET
HERNANDO, MS 38632
662-429-3469

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